



Consumer Duty Supplement

Value for Money Assessment

W1M Products and Services

31st December 2025

Value for Money Assessment for W1M products and services

Introduction

As a wealth and investment management firm, W1M is required by the FCA to complete Value for Money Assessment's for all the products and services on offer and share the necessary information with distributors. This document should be read in conjunction with the Consumer Duty Supplement for discretionary services.

In scope products and services:




- Wealth management
- Discretionary investment management
- Waverton Investment Funds Plc (Irish domiciled).
- LF Waverton Investment Funds, The LF Waverton Managed Investment Fund and LF Waverton Charity Fund (UK domiciled)

Objective of Value for Money Assessment

The objective is to ensure that clients receive fair value for the costs and charges incurred when investing in W1M's wealth management services, investment strategies or funds.

The Assessment takes into consideration the quality of service, performance and charges.

The Assessment uses the following Red, Amber, Green key to encapsulate the overall ratings for our products and services:

-  Provides value to clients
-  Provides value in most but not all areas; additional monitoring and/or further action has been proposed
-  Has not provided value; appropriate further action is required

Further information

Should you require further information, there are links or email address provided in the following documents.

Value for Money Assessment – Products (Waverton Investment Funds Plc)

Data (Consistent with TPT & EPT for common data point)	Definition Value for Money Assessment of Products (Irish domiciled)	Waverton Asia Pacific Fund	Waverton European Capital Growth Fund	Waverton European Dividend Growth Fund	Waverton Global Equity Fund	Waverton Global Strategic Bond Fund
Type of product / service	P denotes Product S denotes Service	P	P	P	P	P
09030 EMT data reporting VFM UK	Specifies if the Value for Money section is filled in the current EMT posting	Y	Y	Y	Y	Y
09040 Is Assessment of value required under COLL UK	Yes or No	N	N	N	N	N
09060 Outcome of PRIN value assessment or review UK	1 - Product expected to provide fair value for reasonably foreseeable period 2 - Reviews indicates significant changes required in order to provide fair value	1	1	1	1	1
09070 Other review related to value and or charges UK	A - In line with ESMA supervisory briefing on the supervision of costs in UCITS and AIFs or relevant NCA supervisory activity O - Other local requirements or procedures	A	A	A	A	A
09080 Further information UK	Sources of relevant information					
Review date UK	Date of value assessment review or date COLL assessment of value report published or initial launch date	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
Next UK review date		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026

Value for Money Assessment – Products (Waverton Investment Funds Plc) (Continued)

Data (Consistent with TPT & EPT for common data point)	Definition Value for Money Assessment of Products (Irish domiciled)	Waverton Absolute Return Fund	Waverton Real Asset Fund	Waverton Sterling Bond Fund	Waverton Strategic Equity Fund	Waverton Multi-Asset Growth Fund
Type of product / service	P denotes Product S denotes Service	P	P	P	P	P
09030 EMT data reporting VFM UK	Specifies if the Value for Money section is filled in the current EMT posting	Y	Y	Y	Y	Y
09040 Is Assessment of value required under COLL UK	Yes or No	N	N	N	N	N
09060 Outcome of PRIN value assessment or review UK	1 - Product expected to provide fair value for reasonably foreseeable period 2 - Reviews indicate significant changes required in order to provide fair value	1	1	1	1	1
09070 Other review related to value and or charges UK	A - In line with ESMA supervisory briefing on the supervision of costs in UCITS and AIFs or relevant NCA supervisory activity O - Other local requirements or procedures	A	A	A	A	A
09080 Further information UK	Link to sources of relevant information	For further information, please contact invest@w1m.com				
Review date UK	Date of value assessment review or date COLL assessment of value report published or initial launch date	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
Next UK review date		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026

Value for Money Assessment – Products (Waverton Investment Funds Plc) (Continued)

Data (Consistent with TPT & EPT for common data point)	Definition Value for Money Assessment of Products (Irish domiciled)	Waverton Multi-Asset Growth Fund (€ Denominated)	Waverton Real Asset Fund	Waverton Multi-Asset Cautious Fund	Waverton Multi-Asset Defensive Fund	Waverton Multi-Asset Income Fund
Type of product / service	P denotes Product S denotes Service	P	P	P	P	P
09030 EMT data reporting VFM UK	Specifies if the Value for Money section is filled in the current EMT posting	Y	Y	Y	Y	Y
09040 Is Assessment of value required under COLL UK	Yes or No	N	N	N	N	N
09060 Outcome of PRIN value assessment or review UK	1 - Product expected to provide fair value for reasonably foreseeable period 2 - Reviews indicates significant changes required in order to provide fair value	1	1	1	1	1
09070 Other review related to value and or charges UK	A - In line with ESMA supervisory briefing on the supervision of costs in UCITS and AIFs or relevant NCA supervisory activity O - Other local requirements or procedures	A	A	A	A	A
09080 Further information UK	Link to sources of relevant information	For further information, please contact invest@w1m.com				
Review date UK	Date of value assessment review or date COLL assessment of value report published or initial launch date	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
Next UK review date		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026

Value for Money Assessment – WS Waverton Portfolio Fund, WS Waverton Charity Growth & Income Fund

Data (Consistent with TPT & EPT for common data point)	Definition Value for Money Assessment of Products (UK domiciled)	WS Waverton Portfolio Fund	WS Waverton Charity Growth & Income Fund
Type of product / service	P denotes Product S denotes Service	P	P
09030 EMT data reporting VFM UK	Specifies if the Value for Money section is filled in the current EMT posting	Y	Y
09040 Is Assessment of value required under COLL UK	Yes or No	Y	Y
09050 Outcome of COLL assessment of value UK	1 - Charges are justified based on assessment and any action identified or, where the first assessment is not yet due, based on initial product design 2 - Charges are not justified, significant action is required	1	1
09060 Outcome of PRIN value assessment or review UK	1 - Product expected to provide fair value for reasonably foreseeable period 2 - Reviews indicates significant changes required in order to provide fair value	1	1
09080 Further information UK	Link to sources of relevant information	https://www.fundsolutions.net/uk/w1m-wealth-management-limited/	
Review date UK	Date of value assessment review or date COLL assessment of value report published or initial launch date	30 June 2025	
Next UK review date		30 June 2026	